AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 6930 OFFERED BY MR. BARR OF KENTUCKY

1 SEC. 3. LIMITATION ON AUTHORIZING CERTAIN RUSSIAN-

Add at the end the following:

2	RELATED ENERGY TRANSACTIONS.
3	(a) In General.—The Secretary of the Treasury
4	may not authorize a United States financial institution to
5	engage in a transaction described under General License
6	No. 8A, dated February 28, 2022, with respect to Execu-
7	tive Order 14024 of April 15, 2021 ("Blocking Property
8	With Respect To Specified Harmful Foreign Activities of
9	the Government of the Russian Federation").
10	(b) Termination of General License No. 8a.—
11	General License No. 8A, dated February 28, 2022, shall
12	have no force or effect.
13	(c) WAIVER.—The Secretary may waive subsection
14	(a) for up to 90 days at a time for a specific transaction
15	upon certifying to the Committee on Financial Services
16	of the House of Representatives and the Committee on
17	Banking, Housing, and Urban Affairs of the Senate
18	that—

1	(1) the transaction involves funds owed to a
2	Russian person; and
3	(2) the funds, subject to approval by the Sec-
4	retary, are to be used for the sale of agricultural
5	commodities, food, medicine, or medical devices.
6	(d) Termination.—Subsection (a) shall have no
7	force or effect on the earlier of—
8	(1) the date that is 5 years after the date of en-
9	actment of this Act; or
10	(2) 30 days after the date that the President
11	reports to Congress that the government of the Rus-
12	sian Federation has ceased its destabilizing activities
13	with respect to the sovereignty and territorial integ-
14	rity of Ukraine.

